

ORDINANCE NO. 417

AN ORDINANCE RELATING TO THE APPROPRIATION OF FUNDS FOR FISCAL YEAR 2002-2003 FOR THE CITY OF MEXICO BEACH WATER DEPARTMENT, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS FOR THE CITY OF MEXICO BEACH WATER DEPARTMENT, FOR FISCAL YEAR 2002-2003 AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City Council is of the opinion that it is necessary for the immediate protection and preservation of the peace, safety, health, and property of the City and its inhabitants that this ordinance be enacted, therefore

BE IT ORDAINED BY THE CITY OF MEXICO BEACH, FLORIDA;

Section 1. There is hereby appropriated the sum of \$1,370,773 for the Water Department for the Fiscal Year 2002-2003 to be used in the operation of said department for the City of Mexico Beach, Florida, as set forth in the Budget of said City on file with the City Clerk.

Section 2. The City Clerk is hereby authorized and directed to publish a notice of this ordinance as provided by law.

Section 3. This Ordinance shall take effect October 1, 2002.

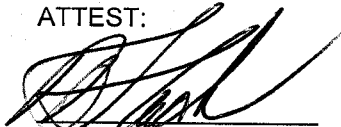
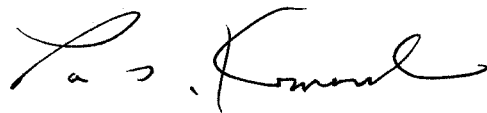
INTRODUCED at the Regular Meeting of the City Council on the 13th day of August, 2002 and ADOPTED by the Council on the 9th day of September, 2002.

CITY OF MEXICO BEACH, FLORIDA



Kathy Kingsland
Mayor

ATTEST:


CITY CLERK

WATER DEPARTMENT, BUDGET, FISCAL YEAR 2002-2003

REVENUES:

Charges for Services/Water Sales	810,900
New Installations/Impact Fees	80,000
Reconnections	12,000
Interest Income	20,000
Other Income	5,200
Funds Available From Prior Year	442,673

TOTAL REVENUES 1,370,773

EXPENDITURES:

Salaries	201,068
Retirement	6,500
Payroll Tax Expense	14,234
Insurance-Health	22,842
Workers Compensation	12,502
Accounting & Auditing	12,000
Travel Expense	1,000
Communicative Services	6,600
Utility Service	22,000
Rental & Leases	500
Insurance-Liability	21,000
Repair & Maintenance	84,026
Office Supplies	2,000
Office Expense	130
Operating Supplies	42,000
Road Materials	3,000
Dues, Subscriptions	1,300
Computer Training	1,900
Contractual Services	1,000
Collection Agency	1,000
Capital Equipment	21,780
Equipment (Small)	500
Capital Improvements	27,600
Sinking Fund-(GMAC)-Principal	18,000
Sinking Fund-(RECD)-Principal	10,000
Interest Expense	69,062
SRF/Water Transmission Line Loan	197,592
Other Current Charges	7,000
Bad Debts	4,000
Reserve	426,729
Sinking Fund-Bond & Interest/Reserve/(RECD)	4,677
Amortization of Bond & Loan Cost	967
Other Wages	7,200
Professional Services	2,000
Depreciation Expense	91,000
Gulf Breeze Bond Pool/Water Trans Line/Loan Repayment	26,024

TOTAL EXPENDITURES 1,370,773