

ORDINANCE NO. 418

AN ORDINANCE RELATING TO THE APPROPRIATION OF FUNDS FOR FISCAL YEAR 2002 /2003 FOR THE CITY OF MEXICO BEACH SEWER DEPARTMENT, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS FOR THE CITY OF MEXICO BEACH SEWER DEPARTMENT, FOR FISCAL YEAR 2002/2003 AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City Council is of the opinion that it is necessary for the immediate protection and preservation of the peace, safety, health, and property of the City and its inhabitants that this ordinance be enacted, therefore

BE IT ORDAINED BY THE CITY OF MEXICO BEACH, FLORIDA;

Section 1. There is hereby appropriated the sum of \$1,242,954 for the Sewer Department for the Fiscal Year 2002/2003 to be used in the operation of said department for the City of Mexico Beach, Florida, as set forth in the Budget of said City on file with the City Clerk.

Section 2. The City Clerk is hereby authorized and directed to publish a notice of this ordinance as provided by law.

Section 3. This Ordinance shall take effect October 1, 2002.

INTRODUCED at the Regular Meeting of the City Council on the 13th day of August, 2002 and ADOPTED by the Council on the 9<sup>th</sup> day of September, 2002.

CITY OF MEXICO BEACH, FLORIDA



Kathy Kingsland  
Mayor

ATTEST:



City Clerk

SEWER DEPARTMENT, BUDGET, FISCAL YEAR 2002-2003

REVENUES:

Charges for Service/Sewer User Fees (Collected)	681,892
Impact Fees	90,000
Funds Available from Prior Year	440,562
Interest Income	30,000
Other Income	500
<b>TOTAL REVENUES</b>	<b>1,242,954</b>

EXPENDITURES:

Salaries	68,115
Retirement	1,295
Payroll Tax Expense	3,604
Insurance-Health	4,964
Workers Compensation	12,500
Accounting & Auditing	12,000
Travel Expense	100
Communicative Services	1,450
Utility Service	12,000
Rental & Leases	800
Insurance-Liability	18,234
Repair & Maintenance	76,665
Office Supplies	100
Office Expense	100
Operating Supplies	15,000
Road Materials	1,000
Books, Publications	368
Capital Equipment	6,000
Equipment (Small)	500
Capital Improvements	60,000
Interest Expense	196,332
Reserve	183,588
Other Current Charges	1,550
Bond & Interest Sinking Fund/RECD/Principal	22,500
Amortization of Bond & Loan Cost	7,016
Bond & Interest Sinking Fund/RECD/Reserve	16,710
Utilities-Bay County(County Debt Svc-County SRF)	334,561
Depreciation Expense	131,804
Letter of Credit/Gulf Breeze Loan Repayment	29,135
Remarketing/Gulf Breeze Loan Repayment	4,869
Financial Advisor/Sponsor/Gulf Breeze Loan Repayment	9,738
Trustee/Gulf Breeze Loan Repayment	1,947
NAB Interest & Expenses/Gulf Breeze Loan Repayment	1,544
Program Expense/Gulf Breeze Loan Repayment	1,024
Professional Services	2,000
Bad Debts	3,841
<b>TOTAL EXPENDITURES</b>	<b>1,242,954</b>