

ORDINANCE NO. 427

AN ORDINANCE RELATING TO THE LEVY OF TAXES IN THE CITY OF MEXICO BEACH, FLORIDA, FOR THE TAX YEAR 2002-2003, LEVYING AN AD VALOREM TAX OF 4.60 MILLS, \$4.60 PER \$1,000.00 VALUATION, ON ALL REAL AND PERSONAL PROPERTY WITHIN SAID CITY, WHICH IS NOT EXEMPT UNDER LAW FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS OF THE CITY OF MEXICO BEACH FOR THE FISCAL YEAR 2002 - 2003, PROVIDING AN EFFECTIVE DATE. ALL ORDINANCES IN CONFLICT WITH THIS ORDINANCE ARE HEREBY REPEALED.

WHEREAS, the City Council has determined that it is in the best interests of the people of the City of Mexico Beach that this ordinance be enacted, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF MEXICO BEACH, FLORIDA:

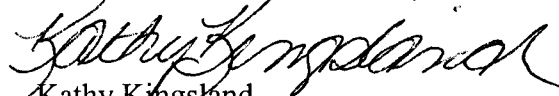
Section 1. There is levied and assessed upon all real property and personal property within the corporate limits of the City of Mexico Beach, Florida, not exempt from taxation by the Constitution and Laws of the State of Florida, an ad valorem tax for the fiscal year 2002-2003 of 4.60 mills upon the dollar of assessed valuation for the purpose of providing funds for the ordinary and regular purposes of the City of Mexico Beach, Florida, for the fiscal year 2002-2003, said valuation to be based upon the assessment roll of Bay County, Florida.

Section 2. This millage of 4.60 is 8.46% greater than the rolled-back rate of 4.2412 mills.

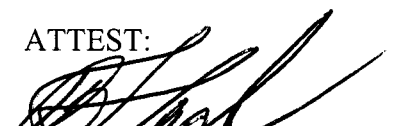
Section 3. This ordinance shall take effect October 1, 2002.

INTRODUCED at the Special Meeting of the City Council on the 9th day of September, 2002. Adopted at the Special Meeting of the City Council on the 25th day of September, 2002.

CITY OF MEXICO BEACH, FLORIDA


Kathy Kingsland
Mayor

ATTEST:


CITY CLERK

