

ORDINANCE NO. 453

AN ORDINANCE AMENDING ORDINANCE NO. 438, THE SAME RELATING TO THE APPROPRIATION OF FUNDS FOR THE FISCAL YEAR 2002-2003 FOR THE CITY OF MEXICO BEACH SEWER DEPARTMENT, BY INCREASING CERTAIN ITEMS, DECREASING CERTAIN ITEMS, ADDING CERTAIN NEW ITEMS, PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF MEXICO BEACH:

Section 1. Ordinance No. 438 of the Ordinances of the City of Mexico Beach setting forth the 2002/03 Sewer Department Budget of said City is amended as follows:

REVENUES:	BUDGET 02/03	PROPOSED AMENDED BUDGET 02/03
Sewer User Fees (Collected)	\$ 681,892.00	\$ 681,892.00
Impact Fees	\$ 90,000.00	\$ 90,000.00
Funds Available From Prior Year	\$ 440,562.00	\$ 411,844.00
Interest Income	\$ 30,000.00	\$ 16,321.00
Other Income	\$ 500.00	\$ 500.00
TOTAL REVENUES	\$ 1,242,954.00	\$ 1,200,557.00

EXPENDITURES:

Salaries	\$ 68,115.00	\$ 68,115.00
Retirement	\$ 1,295.00	\$ 1,500.00
Payroll Tax Expense	\$ 3,604.00	\$ 3,604.00
Insurance-Health	\$ 4,964.00	\$ 2,500.00
Workers Compensation	\$ 12,500.00	\$ 5,000.00
Accounting & Auditing	\$ 12,000.00	\$ 18,000.00
Travel Expense	\$ 100.00	\$ 100.00
Communicative Services	\$ 1,450.00	\$ 1,700.00
Utility Service	\$ 12,000.00	\$ 12,000.00
Rental & Leases	\$ 800.00	\$ 800.00
Insurance-Liability	\$ 18,234.00	\$ 18,234.00
Repair & Maintenance	\$ 76,665.00	\$ 76,665.00
Office Supplies	\$ 100.00	\$ 100.00
Office Expense	\$ 100.00	\$ 200.00
Operating Supplies	\$ 15,000.00	\$ 18,000.00
Road Materials	\$ 1,000.00	\$ 1,000.00
Books, Publications	\$ 368.00	\$ 368.00
Capital Equipment	\$ 6,000.00	\$ 6,000.00
Equipment-Small	\$ 500.00	\$ 1,000.00

Capital Improvements	\$ 63,828.00	\$ 63,828.00
Interest Expense	\$ 196,332.00	\$ 196,332.00
Reserve	\$ 179,760.00	\$ 136,613.00
Other Current Charges	\$ 1,550.00	\$ 1,550.00
Bond & Interest Sinking Fund/RECD/Principal	\$ 22,500.00	\$ 22,500.00
Amortization/Loan Costs	\$ 7,016.00	\$ 7,016.00
Bond & Interest Sinking Fund/RECD/Reserve	\$ 16,710.00	\$ 16,710.00
Utilities-Bay County/(County Debt Svc-County SRF)	\$ 334,561.00	\$ 334,561.00
Depreciation Expense	\$ 131,804.00	\$ 131,804.00
Letter of Credit/Gulf Brz Loan Repayment	\$ 29,135.00	\$ 29,135.00
Remarketing/Gulf Brz Loan Repayment	\$ 4,869.00	\$ 4,869.00
Financial Advisor/Sponsor/Gulf Brz Loan Repayment	\$ 9,738.00	\$ 9,738.00
Trustee/Gulf Brz Loan Repayment	\$ 1,947.00	\$ 1,947.00
NAB Interest & Expenses/Gulf Brz Loan Repayment	\$ 1,544.00	\$ 1,544.00
Program Expense/Gulf Brz Loan Repayment	\$ 1,024.00	\$ 1,024.00
Professional Services	\$ 2,000.00	\$ 2,000.00
Bad Debts	\$ 3,841.00	\$ 4,500.00
TOTAL EXPENDITURES	\$ 1,242,954.00	\$ 1,200,557.00

Section 2. This Ordinance No. 453 hereby increases certain items, decreases certain items and add certain items as set forth above in the column labeled as Proposed Amended Budget 2002/2003 as attached thereto. The Council authorizes budgetary control as set forth in Standard Operating Policy BGT-02.

Section 3. This Ordinance No. 453 shall become effective 9/9/03 according to law.

INTRODUCED at a Regular Meeting of the City Council on Tuesday, August 12, 2003 and ADOPTED by the City Council at a Regular Meeting of the City Council on 9/9/03.

CITY OF MEXICO BEACH, FLORIDA



Kathy Kingsland
Mayor

ATTEST:

City Clerk 

