

**ORDINANCE NO. 455**

AN ORDINANCE RELATING TO THE APPROPRIATION OF FUNDS FOR FISCAL YEAR 2003-2004 FOR THE CITY OF MEXICO BEACH WATER DEPARTMENT, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS FOR THE CITY OF MEXICO BEACH WATER DEPARTMENT, FOR FISCAL YEAR 2003-2004 AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City Council is of the opinion that it is necessary for the immediate protection and preservation of the peace, safety, health, and property of the City and its inhabitants that this ordinance be enacted, therefore

BE IT ORDAINED BY THE CITY OF MEXICO BEACH, FLORIDA;

Section 1. There is hereby appropriated the sum of \$818,270 for the Water Department for the Fiscal Year 2003-2004 to be used in the operation of said department for the City of Mexico Beach, Florida, as set forth in the Budget of said City on file with the City Clerk.

Section 2. The City Clerk is hereby authorized and directed to publish a notice of this ordinance as provided by law.

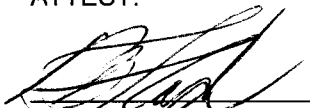
Section 3. This Ordinance shall take effect October 1, 2003.

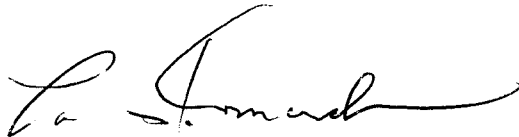
INTRODUCED at the Regular Meeting of the City Council on the 12<sup>th</sup> day of August, 2003 and ADOPTED by the Council on September 9, 2003.

CITY OF MEXICO BEACH, FLORIDA

  
Kathy Kingsland  
Mayor

ATTEST:

  
CITY CLERK



**CITY OF MEXICO BEACH  
WATER DEPARTMENT BUDGETED REVENUES & EXPENDITURES  
FOR FISCAL YEAR OCT 1, 2003-SEP 30, 2004**

<b>400-0533</b>	<b>BUDGET FY '04</b>
<b>REVENUES:</b>	
3430 Charges for Services/Water Sales	\$ 865,338
3431 Reconnections	\$ 14,500
3432 Other Income	\$ 3,500
3433 New Installations	\$ 198,900
3434 Late Fees	
3610 Interest Income	\$ 12,000
3693 Bad Debts Recovered	\$ 2,000
TOTAL REVENUES	<b>\$ 1,096,238</b>
<b>EXPENSES:</b>	
<b>400-0533-533.</b>	
1200 Salaries	\$ 214,049
1900 Other Wages	\$ 7,200
2100 Payroll Taxes	\$ 16,375
2200 Retirement Contributions	\$ 4,816
2300 Employee Insurance	\$ 26,702
2400 Workmen's Compensation	\$ 14,377
2500 Unemployment Compensation	
3100 Professional Services	\$ 2,000
3200 Accounting & Auditing	\$ 18,000
3210 State Audit/Auditing & Acct.	\$ 12,667
3400 Contractual Services	\$ 1,000
3430 Collection Agency	\$ 1,000
4000 Travel	\$ 1,000
4100 Communication Services	\$ 6,600
4300 Utilities	\$ 22,000
4400 Rentals	\$ 4,000
4500 Insurance-Liability	\$ 24,150
4510 Insurance-Flood Ins.Liab.	\$ 2,000
4600 Repairs & Maintenance	\$ 103,057
4900 Miscellaneous/Other charges	\$ 5,000
5100 Offices supplies & expense	\$ 2,130
5200 Operating Supplies	\$ 42,000
5300 Road Materials	\$ 3,000
5400 Dues & Subscriptions	\$ 1,300
5410 Computer Training	
5900 Depreciation (OLD)	\$ 91,000
Depreciation (NEW)	\$ 14,187
6410 Small Equipment	\$ 1,900
7105 Sinking Fund-Bond & Int/Res/RECD	\$ 4,677
7200 Interest Expense*	\$ 166,116
7300 Amortization of bond & loan cost	\$ 967
9910 Bad Debts	\$ 5,000

TOTAL EXPENSES	<u>\$ 818,270</u>
EXCESS (DEFICIT)	<u>\$ 277,968</u>

**CITY OF MEXICO BEACH  
WATER DEPARTMENT BUDGETED CASH FLOW  
FOR FISCAL YEAR OCT 1, 2003-SEP 30, 2004**

RESERVE - BEGINNING

Funds available from Prior Year	\$ 300,000
Funds available-Restricted-Impact Fees	\$ 237,970
TOTAL BEGINNING RESERVE	<u>\$ 537,970</u>

ADD - NON-CASH EXPENDITURES

DEPRECIATION	\$ 105,187
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ADD(DEDUCT) - NET INCOME (LOSS) FOR THE YEAR	<u>\$ 277,968</u>
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TOTAL AVAILABLE FUNDS	\$ 921,125
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EXPENDITURES:

LOAN PRINCIPAL EXPENSES:

GMAC	\$ 18,000
RECD	\$ 12,000
GULF BREEZE	\$ 14,157
2 PICKUP TRUCKS	\$ 10,243
SRF	<u>\$ 108,058</u>
TOTAL	<u>\$ 162,458</u>

CAPITAL EXPENDITURES:

2 - PICKUP TRUCKS	\$ 46,000
2 - HANDHELD DATA READERS	\$ 7,280
5 - FIRE HYDRANTS	\$ 4,000
WATER LINES	\$ 45,000
CHEMICAL PUMP	\$ 6,000
WATER METERS	<u>\$ 5,000</u>
TOTAL	<u>\$ 113,280</u>

TOTAL EXPENDITURES	\$ 275,738
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ADD - LOAN PROCEEDS FOR 2 PICKUP TRUCKS	<u>\$ 32,000</u>
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NET EXPENDITURES	<u>\$ 243,738</u>
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RESERVE - ENDING	<u>\$ 677,387</u>
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NEW DEPRECIATION

2 - PICKUP TRUCKS	\$ 46,000	\$ 9,200
2 - HANDHELD DATA READERS	\$ 7,280	\$ 1,456
5 - FIRE HYDRANTS	\$ 4,000	\$ 160
WATER LINES	\$ 45,000	\$ 1,800
CHEMICAL PUMP	\$ 6,000	\$ 857
WATER METERS	\$ 5,000	\$ 714
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		\$ 14,187