

**ORDINANCE NO. 473**

AN ORDINANCE RELATING TO THE APPROPRIATION OF FUNDS FOR FISCAL YEAR 2004-2005 FOR THE CITY OF MEXICO BEACH WATER DEPARTMENT, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS FOR THE CITY OF MEXICO BEACH WATER DEPARTMENT, FOR FISCAL YEAR 2004-2005 AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City Council is of the opinion that it is necessary for the immediate protection and preservation of the peace, safety, health, and property of the City and its inhabitants that this ordinance be enacted, therefore

BE IT ORDAINED BY THE CITY OF MEXICO BEACH, FLORIDA;

Section 1. There is hereby appropriated the sum of \$946,414 for the Water Department for the Fiscal Year 2004-2005 to be used in the operation of said department for the City of Mexico Beach, Florida, as set forth in the Budget of said City on file with the City Clerk.

Section 2. The City Clerk is hereby authorized and directed to publish a notice of this ordinance as provided by law.

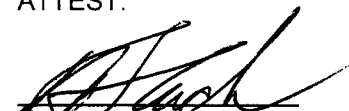
Section 3. This Ordinance shall take effect October 1, 2004.

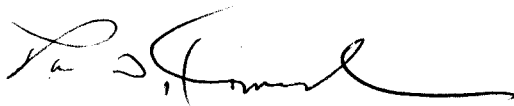
INTRODUCED at the Regular Meeting of the City Council on the 10<sup>th</sup> day of August, 2004 and ADOPTED by the Council on September 14, 2004.

CITY OF MEXICO BEACH, FLORIDA

  
Kathy Kingsland  
Mayor

ATTEST:

  
CITY CLERK



**CITY OF MEXICO BEACH  
WATER DEPARTMENT BUDGETED REVENUES & EXPENDITURES  
FOR FISCAL YEAR SEPTEMBER 30, 2005**

| <b>400-0533</b>                       | <b>BUDGET<br/>FY '05</b> |
|---------------------------------------|--------------------------|
| <b>REVENUES:</b>                      |                          |
| 3430 Charges for Services/Water Sales | \$ 865,000               |
| 3431 Reconnections                    | \$ 14,500                |
| 3432 Other Income                     | \$ 3,500                 |
| 3433 New Installations                | \$ 221,000               |
| 3434 Late Fees                        |                          |
| 3435 Water Tap Fees                   | \$ 48,400                |
| 3610 Interest Income                  | \$ 12,000                |
| 3693 Bad Debts Recovered              | \$ 4,000                 |
| <b>TOTAL REVENUES</b>                 | <b>\$ 1,168,400</b>      |
| <b>EXPENSES:</b>                      |                          |
| <b>400-0533-533.</b>                  |                          |
| 1200 Salaries                         | \$ 219,920               |
| 1900 Other Wages                      | \$ 7,200                 |
| 2100 Payroll Taxes                    | \$ 16,824                |
| 2200 Retirement Contributions         | \$ 3,597                 |
| 2300 Employee Insurance               | \$ 23,684                |
| 2400 Workmen's Compensation           | \$ 10,297                |
| 2500 Unemployment Compensation        |                          |
| 3100 Professional Services            | \$ 2,000                 |
| 3200 Accounting & Auditing            | \$ 13,000                |
| 3210 State Audit/Auditing & Acct.     | \$ -                     |
| 3400 Contractual Services             | \$ 1,000                 |
| 3430 Collection Agency                | \$ 2,000                 |
| 4000 Travel                           | \$ 1,000                 |
| 4100 Communication Services           | \$ 6,600                 |
| 4300 Utilities                        | \$ 22,000                |
| 4310 Bay County/Utilities             | \$ 135,000               |
| 4400 Rentals                          | \$ 4,000                 |
| 4500 Insurance-Liability              | \$ 21,296                |
| 4510 Insurance-Flood Ins.Liab.        | \$ 2,000                 |
| 4600 Repairs & Maintenance            | \$ 99,072                |
| 4900 Miscellaneous/Other charges      | \$ 5,000                 |
| 5100 Offices supplies & expense       | \$ 2,130                 |
| 5200 Operating Supplies               | \$ 20,000                |
| 5300 Road Materials                   | \$ 3,000                 |
| 5400 Dues & Subscriptions             | \$ 1,300                 |
| 5410 Computer Training                |                          |
| 5900 Depreciation (OLD)               | \$ 163,502               |
| Depreciation (NEW)                    | \$ 3,955                 |
| 6410 Small Equipment                  | \$ 1,900                 |
| 7105 Sinking Fund-Bond & Int/Res/RECD |                          |
| 7200 Interest Expense*                | \$ 149,170               |
| 7300 Amortization of bond & loan cost | \$ 967                   |
| 9910 Bad Debts                        | \$ 5,000                 |

TOTAL EXPENSES

\$ 946,414

EXCESS (DEFICIT)

\$ 221,986

**WATER DEPARTMENT BUDGETED CASH FLOW  
FOR FISCAL YEAR OCT 1, 2004-SEP 30, 2005**

RESERVE - BEGINNING

|  |                   |
|--|-------------------|
| Funds available from Prior Year        | \$ 375,925        |
| Funds available-Restricted-Impact Fees | \$ 165,000        |
| TOTAL BEGINNING RESERVE                | <u>\$ 540,925</u> |

ADD - NON-CASH EXPENDITURES

|              |            |
|--------------|------------|
| DEPRECIATION | \$ 167,457 |
|--------------|------------|

|  |                   |
|--|-------------------|
| ADD(DEDUCT) - NET INCOME (LOSS) FOR THE YEAR | <u>\$ 221,986</u> |
|--|-------------------|

|                       |            |
|-----------------------|------------|
| TOTAL AVAILABLE FUNDS | \$ 930,368 |
|-----------------------|------------|

EXPENDITURES:

LOAN PRINCIPAL EXPENSES:

|                 |                   |
|-----------------|-------------------|
| B&I RESERVE     | \$ 4,677          |
| GMAC            | \$ 19,000         |
| RECD            | \$ 12,000         |
| GULF BREEZE     | \$ 13,503         |
| 2 PICKUP TRUCKS | \$ 9,936          |
| SRF             | <u>\$ 124,886</u> |

|       |                   |
|-------|-------------------|
| TOTAL | <u>\$ 180,255</u> |
|-------|-------------------|

CAPITAL EXPENDITURES:

|                   |                 |
|-------------------|-----------------|
| FENCING           | \$ 15,000       |
| 2-TAPPING SLEEVES | \$ 600          |
| 5 - FIRE HYDRANTS | \$ 4,000        |
| WATER LINES       | \$ 30,000       |
| CHEMICAL PUMP     | \$ 6,000        |
| WATER METERS      | <u>\$ 5,000</u> |

|       |                  |
|-------|------------------|
| TOTAL | <u>\$ 60,600</u> |
|-------|------------------|

|                    |            |
|--------------------|------------|
| TOTAL EXPENDITURES | \$ 240,855 |
|--------------------|------------|

|                  |                   |
|------------------|-------------------|
| NET EXPENDITURES | <u>\$ 240,855</u> |
|------------------|-------------------|

|                  |                          |
|------------------|--------------------------|
| RESERVE - ENDING | <u><u>\$ 689,513</u></u> |
|------------------|--------------------------|

NEW DEPRECIATION

FENCING

\$15,000 \$ 1,000

WATER LINES

\$30,000 \$ 1,200

5-FIRE HYDRANTS

\$4,000 \$ 160

2-TAPPING SLEEVES

\$600 \$ 24

CHEMICAL PUMP

\$6,000 \$ 857

WATER METERS

\$5,000 \$ 714

\$60,600 \$ 3,955