

ORDINANCE NO. 474

AN ORDINANCE RELATING TO THE APPROPRIATION OF FUNDS FOR FISCAL YEAR 2004 /2005 FOR THE CITY OF MEXICO BEACH SEWER DEPARTMENT, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS FOR THE CITY OF MEXICO BEACH SEWER DEPARTMENT, FOR FISCAL YEAR 2004/2005 AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City Council is of the opinion that it is necessary for the immediate protection and preservation of the peace, safety, health, and property of the City and its inhabitants that this ordinance be enacted, therefore

BE IT ORDAINED BY THE CITY OF MEXICO BEACH, FLORIDA;

Section 1. There is hereby appropriated the sum of \$1,058,679 for the Sewer Department for the Fiscal Year 2004/2005 to be used in the operation of said department for the City of Mexico Beach, Florida, as set forth in the Budget of said City on file with the City Clerk.

Section 2. The City Clerk is hereby authorized and directed to publish a notice of this ordinance as provided by law.

Section 3. This Ordinance shall take effect October 1, 2004.

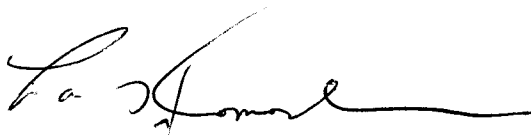
INTRODUCED at the Regular Meeting of the City Council on the 10th day of August, 2003 and ADOPTED by the Council on September 14, 2004.

CITY OF MEXICO BEACH, FLORIDA


Kathy Kingsland
Mayor

ATTEST


City Clerk



**CITY OF MEXICO BEACH
SEWER DEPARTMENT BUDGETED REVENUES & EXPENDITURES
FOR FISCAL YEAR OCTOBER 1, 2004-SEPTEMBER 30, 2005**

	BUDGET FY' 05
420-0535	
REVENUES:	
3430 Charges for Svc.s/Sewer User Fees	\$ 770,000
3433 Impact Fees	\$ 360,000
3432 Other Income	\$ 500
3610 Interest Income	\$ 10,000
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TOTAL REVENUES	\$ 1,140,500
420-0535-535.	
EXPENSES:	
1200 Salaries	\$ 78,673
2100 Payroll Taxes	\$ 6,019
2200 Retirement Contributions	\$ 642
2300 Employee Insurance	\$ 7,821
2400 Workmen's Compensation	\$ 3,743
3100 Professional Services	\$ 2,000
3200 Accounting & Auditing	\$ 13,500
3210 State Audit/Auditing & Acct.	\$ -
4000 Travel	\$ 100
4100 Communication Services	\$ 1,800
4110 Transportation & Freight	\$ 50
4300 Utilities	\$ 13,000
4310 Utilities-Bay County Sewer Fees	\$ 354,561
4400 Rentals	\$ 1,000
4500 Insurance-Liability	\$ 16,388
4510 Insurance-Liability-Flood Ins.	\$ 963
4600 Repair & Maintenance	\$ 78,451
4900 Miscellaneous/Other Charges	\$ 500
4910 Bad Debts	\$ 4,000
5200 Operating Supplies	\$ 55,000
5100 Office Supplies & Expense	\$ 300
5210 Uniforms	\$ 1,500
5300 Road Materials	\$ 1,000
5400 Dues & Subscriptions	\$ 368
5900 Depreciation (Old)	\$ 214,184
Depreciation (New)	\$ 6,982
6410 Small Equipment	\$ 1,000
7210 Interest Expense	\$ 140,768
Amortization of bond & loan cost	\$ 7,016
Loan Servicing Costs	\$ 47,350
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TOTAL EXPENSES	\$ 1,058,679
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EXCESS (DEFICIT)	\$ 81,821
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**CITY OF MEXICO BEACH
SEWER DEPARTMENT BUDGETED CASH FLOW
FOR FISCAL YEAR OCT. 1, 2004-SEPTEMBER 30, 2005**

RESERVE - BEGINNING

Funds available from Prior Year	\$	89,360
Funds available-Restricted-Impact Fees	\$	89,901
TOTAL BEGINNING RESERVE	\$	<u>179,261</u>

ADD - NON-CASH EXPENDITURES

DEPRECIATION	\$	221,166
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ADD(DEDUCT) - NET INCOME (LOSS) FOR THE YEAR	\$	<u>81,821</u>
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TOTAL AVAILABLE FUNDS	\$	482,248
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EXPENDITURES:

LOAN PRINCIPAL EXPENSES:

BOND & INT RES	\$	16,710	
RECD	\$	25,000	
GULF BREEZE	\$	47,927	
PICKUP TRUCK	\$	6,032	
BYPASS PUMP	\$	4,279	
TOTAL	\$	99,948	

CAPITAL EXPENDITURES:

MISC EQUIPMENT	\$	4,000	
PORTABLE GENERATOR	\$	30,000	
JACK & BORE ON 13TH	\$	20,000	
SLAUGHTER CONSTRUCTION CITY REHAB/MANHOLE	\$	22,285	
LANDSCAPING	\$	2,500	
FENCES	\$	4,000	
TOTAL	\$	<u>82,785</u>	

TOTAL EXPENDITURES	\$	<u>182,733</u>
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NET EXPENDITURES	\$	<u>182,733</u>
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RESERVE - ENDING	\$	<u><u>299,515</u></u>
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MISC EQUIPMENT	\$ 4,000	\$ -
PORTABLE GENERATOR	\$ 30,000	\$ 4,286
CITY REHAB/MANHOLE REFURB	\$ 22,285	\$ 891
JACK & BORE ON 13TH	\$ 20,000	\$ 800
LANDSCAPING	\$ 2,500	\$ 167
FENCES	\$ 4,000	\$ 267
	\$ 82,785	\$ 6,982