

ORDINANCE NO. 478

AN ORDINANCE AMENDING ORDINANCE NO. 465, THE SAME RELATING TO THE APPROPRIATION OF FUNDS FOR THE FISCAL YEAR 2003/04 FOR THE CITY OF MEXICO BEACH WATER DEPARTMENT, BY INCREASING CERTAIN ITEMS, DECREASING CERTAIN ITEMS, ADDING CERTAIN NEW ITEMS, PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF MEXICO BEACH:

Section 1. Ordinance No. 465 of the Ordinances of the City of Mexico Beach Setting forth the 2003/04 Water Department Budget of said City is amended as follows:

REVENUES:	BUDGET 03/04	PROPOSED AMENDED BUDGET 03/04
3430 Water Sales (Collected)	\$ 865,338.00	\$ 773,032.00
3431 Reconnections	\$ 14,500.00	\$ 11,790.00
3433 New Installations	\$ 198,900.00	\$ 56,801.00
3610 Interest Income	\$ 12,000.00	\$ 10,637.00
3432 Other Income	\$ 3,500.00	\$ 853.00
3693 Bad Debts Recovered	\$ 2,000.00	\$ 3,918.00
TOTAL REVENUES	\$ 1,096,238.00	\$ 857,031.00
EXPENDITURES:		
1200 Salaries	\$ 214,049.00	\$ 198,861.00
1900 Other Wages	\$ 7,200.00	\$ 7,200.00
2100 Payroll Tax Expense	\$ 16,375.00	\$ 15,257.00
2200 Retirement Contributions	\$ 4,816.00	\$ 4,544.00
2300 Insurance-Health	\$ 26,702.00	\$ 18,599.00
2400 Workers Compensation	\$ 19,377.00	\$ 7,714.00
2500 Unemployment Compensation		\$ 3,272.00
3100 Professional Services	\$ 2,000.00	\$ -
3200 Accounting & Auditing	\$ 18,000.00	\$ 10,000.00
3210 State Audit/Auditing & Accounting	\$ 12,667.00	\$ 19,961.00
3400 Contractual Services	\$ 1,000.00	\$ 615.00
3430 Collection Agency	\$ 1,000.00	\$ 1,942.00
4000 Travel	\$ 1,000.00	\$ 269.00
4100 Communication Services	\$ 6,600.00	\$ 4,145.00
4300 Utilities	\$ 22,000.00	\$ 13,424.00
4310 Utilities/Bay County	\$ 125,000.00	\$ 94,892.00
4400 Rental & Leases	\$ 4,000.00	\$ 3,469.00
4500 Insurance-Liability	\$ 24,150.00	\$ 17,538.00
4510 Insurance-Flood Ins. Liability	\$ 2,000.00	\$ 1,511.00
4600 Repair & Maintenance	\$ 103,057.00	\$ 90,849.00
4900 Miscellaneous/Other Charges	\$ 5,000.00	\$ 3,993.00
5100 Office Supplies & Expense	\$ 2,130.00	\$ 792.00

5200 Operating Supplies	\$ 42,000.00	\$ 17,722.00
5300 Road Materials	\$ 3,000.00	\$ -
5400 Dues & Subscriptions	\$ 1,300.00	\$ 911.00
5900 Depreciation (OLD)	\$ 92,215.00	\$ 93,230.00
Depreciation (NEW)	\$ 14,187.00	\$ 26,797.00
6410 Small Equipment	\$ 1,900.00	\$ 310.00
7105 Sinking Fund-B&I Reserve(RECD)	\$ 4,677.00	\$ -
7200 Interest Expense*	\$ 166,116.00	\$ 140,809.00
7300 Amortization of Bond & Loan Cost	\$ 967.00	\$ 968.00
9910 Bad Debts	\$ 5,000.00	\$ 5,426.00
TOTAL EXPENDITURES	\$ 949,485.00	\$ 805,020.00
EXCESS (DEFICIT)	\$ 152,968.00	\$ 52,011.00

Section 2. This Ordinance No. 478 hereby increases certain items, decreases certain items and adds certain items as set forth above in the column labeled as Proposed Amended Budget 2003/2004 as attached thereto. The Council authorizes budgetary control as set forth in Standard Operating Policy BGT-02.

Section 3. This Ordinance No. 478 shall become effective immediately according to law.

INTRODUCED at a Regular Meeting of the City Council on Tuesday, September 21, 2004 and ADOPTED by the City Council at a Special Meeting on Monday, November 29, 2004.

CITY OF MEXICO BEACH, FLORIDA


Kathy Kingsland
Mayor

ATTEST:


City Clerk

**WATER DEPARTMENT BUDGETED CASH FLOW
FOR FISCAL YEAR OCT 1, 2003-SEP 30, 2004**

RESERVE - BEGINNING

Funds available from Prior Year	\$ 421,922
Funds available-Restricted-Impact Fees	\$ 159,980
TOTAL BEGINNING RESERVE	<u>\$ 581,902</u>

ADD - NON-CASH EXPENDITURES

DEPRECIATION	\$ 120,027
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ADD(DEDUCT) - NET INCOME (LOSS) FOR THE YEAR	<u>\$ 52,011</u>
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TOTAL AVAILABLE FUNDS	\$ 753,940
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EXPENDITURES:

LOAN PRINCIPAL EXPENSES:

B&I RESERVE	\$ 4,677
GMAC	\$ 18,000
RECD	\$ 12,000
GULF BREEZE	\$ 14,157
2 PICKUP TRUCKS	\$ 10,243
SRF	<u>\$ 108,058</u>

TOTAL	<u>\$ 167,135</u>
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CAPITAL EXPENDITURES:

2- PICK UP TRUCKS	\$ 46,000
5-FIRE HYDRANTS	\$ 4,000
WATER LINES	\$ 45,000
CHEMICAL PUMP	\$ 6,000
WATER METERS	<u>\$ 5,000</u>

TOTAL	<u>\$ 106,000</u>
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TOTAL EXPENDITURES	\$ 273,135
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ADD -LOAN PROCEEDS FOR 2 PICK UP TRUCKS	<u>\$ 32,000</u>
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<u>\$ 241,135</u>

RESERVE - ENDING	<u><u>\$ 512,805</u></u>
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