

ORDINANCE NO. 490

AN ORDINANCE AMENDING ORDINANCE NO. 474, THE SAME RELATING TO THE APPROPRIATION OF FUNDS FOR THE FISCAL YEAR 2004/2005 FOR THE CITY OF MEXICO BEACH SEWER DEPARTMENT, BY INCREASING CERTAIN ITEMS, DECREASING CERTAIN ITEMS, ADDING CERTAIN NEW ITEMS, PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF MEXICO BEACH:

Section 1. Ordinance No. 474 of the Ordinances of the City of Mexico Beach setting forth the 2004/05 Sewer Department Budget of said City is amended as follows:

REVENUES:	BUDGET 04/05	PROPOSED AMENDED BUDGET 04/05
3430 Sewer User Fees (Collected)	\$ 770,000.00	\$ 770,000.00
3433 Impact Fees	\$ 360,000.00	\$ 360,000.00
3610 Interest Income	\$ 10,000.00	\$ 10,000.00
3432 Other Income	\$ 500.00	\$ 500.00
TOTAL REVENUES	\$ 1,140,500.00	\$ 1,140,500.00
EXPENDITURES:		
1200 Salaries	\$ 78,673.00	\$ 78,673.00
2100 Payroll Tax Expense	\$ 6,019.00	\$ 6,019.00
2200 Retirement Contributions	\$ 642.00	\$ 642.00
2300 Insurance-Health	\$ 7,821.00	\$ 7,821.00
2400 Workers Compensation	\$ 3,743.00	\$ 9,743.00
3100 Professional Services	\$ 2,000.00	\$ 2,000.00
3200 Accounting & Auditing	\$ 13,500.00	\$ 13,500.00
3210 State Audit/Auditing & Accounting	\$ -	\$ -
4000 Travel	\$ 100.00	\$ 100.00
4100 Communication Services	\$ 1,800.00	\$ 1,800.00
4110 Transportation & Freight	\$ 50.00	\$ 50.00
4910 Bad Debts	\$ 4,000.00	\$ 4,000.00
4300 Utilities	\$ 13,000.00	\$ 13,000.00
4310 Utilities-Bay County/(County Debt Svc-County SRF)	\$ 354,561.00	\$ 354,561.00
4400 Rentals	\$ 1,000.00	\$ 1,000.00
4500 Insurance-Liability	\$ 16,388.00	\$ 16,388.00
4510 Insurance-Liability-Flood Ins	\$ 963.00	\$ 963.00
4600 Repair & Maintenance	\$ 78,451.00	\$ 92,451.00
4900 Miscellaneous/Other Charges	\$ 500.00	\$ 500.00
5100 Office Supplies & Expense	\$ 300.00	\$ 300.00
5200 Operating Supplies	\$ 55,000.00	\$ 55,000.00

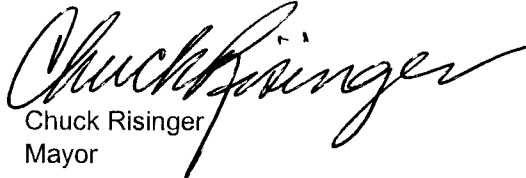
5210 Uniforms	\$ 1,500.00	\$ 1,500.00
5300 Road Materials	\$ 1,000.00	\$ 1,000.00
5400 Dues & Subscriptions	\$ 368.00	\$ 968.00
5900 Depreciation Expense (Old)	\$ 214,184.00	\$ 214,184.00
Depreciation Expense (New)	\$ 6,982.00	\$ 6,982.00
6410 Small Equipment	\$ 1,000.00	\$ 1,000.00
7210 Interest Expense	\$ 140,768.00	\$ 140,768.00
7320 Amortization of bond & loan cost	\$ 7,016.00	\$ 7,016.00
Loan Servicing costs*	\$ 47,350.00	\$ 47,350.00
 TOTAL EXPENSES	 \$ 1,058,679.00	 \$ 1,079,279.00
 EXCESS (DEFICIT)	 \$ 81,821.00	 \$ 61,221.00

Section 2. This Ordinance No. 490 hereby increases certain items, decreases certain items and add certain items as set forth above in the column labeled as Proposed Amended Budget 2004/2005 as attached thereto. The Council Authorizes budgetary control as set forth in Standard Operating Policy BGT-02.

Section 3. This Ordinance No. 490 shall become effective immediately according to law.

INTRODUCED at a Regular Meeting of the City Council on Tuesday, June 14, 2005 and ADOPTED at a Regular Meeting of the City Council on Tuesday, July 12, 2005.

CITY OF MEXICO BEACH, FLORIDA


 Chuck Risinger
 Mayor

ATTEST:


 Shawn H. LaPlante
 City Clerk

**CITY OF MEXICO BEACH
SEWER DEPARTMENT BUDGETED CASH FLOW
FOR FISCAL YEAR OCT. 1, 2004-SEPTEMBER 30, 2005**

RESERVE - BEGINNING

Funds available from Prior Year	\$	52,323
Funds available-Restricted-Impact Fees	\$	122,159
TOTAL BEGINNING RESERVE	\$	<u>174,482</u>

ADD - NON-CASH EXPENDITURES

DEPRECIATION	\$	221,166
--------------	----	---------

ADD(DEDUCT) - NET INCOME (LOSS) FOR THE YEAR	\$	<u>61,221</u>
--	----	---------------

TOTAL AVAILABLE FUNDS	\$	456,869
-----------------------	----	---------

EXPENDITURES:

LOAN PRINCIPAL EXPENSES:

BOND & INT RES	\$	16,710	
RECD	\$	25,000	
GULF BREEZE	\$	84,853	
PICKUP TRUCK	\$	6,032	
BYPASS PUMP	\$	4,279	
TOTAL	\$	136,874	

CAPITAL EXPENDITURES:

MISC EQUIPMENT	\$	4,000	
PORTABLE GENERATOR	\$	30,000	
JACK & BORE ON 13TH	\$	20,000	
SLAUGHTER CONSTRUCTION CITY REHAB/MANHOLE	\$	22,285	
LANDSCAPING	\$	2,500	
FENCES	\$	4,000	
TOTAL	\$	<u>82,785</u>	

TOTAL EXPENDITURES	\$	219,659
--------------------	----	---------

NET EXPENDITURES	\$	<u>219,659</u>
------------------	----	----------------

RESERVE - ENDING	\$	<u><u>237,210</u></u>
------------------	----	-----------------------

MISC EQUIPMENT		\$	-
PORTABLE GENERATOR	\$ 4,000	\$	571
CITY REHAB/MANHOLE REFURB	\$ 30,000	\$	4,286
JACK & BORE ON 13TH	\$ 22,285	\$	891
LANDSCAPING	\$ 20,000	\$	800
FENCES	\$ 2,500	\$	167
	\$ 4,000	\$	267
	\$ 82,785	\$	6,982