

ORDINANCE NO. 496

AN ORDINANCE RELATING TO THE APPROPRIATION OF FUNDS FOR FISCAL YEAR 2005-2006 FOR THE CITY OF MEXICO BEACH WATER DEPARTMENT, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS FOR THE CITY OF MEXICO BEACH WATER DEPARTMENT, FOR FISCAL YEAR 2005-2006 AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City Council is of the opinion that it is necessary for the immediate protection and preservation of the peace, safety, health, and property of the City and its inhabitants that this ordinance be enacted, therefore

BE IT ORDAINED BY THE CITY OF MEXICO BEACH, FLORIDA;

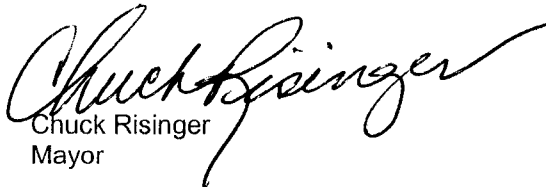
Section 1. There is hereby appropriated the sum of \$880,721 for the Water Department for the Fiscal Year 2005-2006 to be used in the operation of said department for the City of Mexico Beach, Florida, as set forth in the Budget of said City on file with the City Clerk.

Section 2. The City Clerk is hereby authorized and directed to publish a notice of this ordinance as provided by law.

Section 3. This Ordinance shall take effect October 1, 2005.

INTRODUCED at the Regular Meeting of the City Council on the 9th day of August, 2005 and ADOPTED by the Council on

CITY OF MEXICO BEACH, FLORIDA


Chuck Risinger
Mayor

ATTEST:


CITY CLERK

CITY OF MEXICO BEACH
WATER DEPARTMENT BUDGETED REVENUES & EXPENDITURES
FOR FISCAL YEAR SEPTEMBER 30, 2006

400-0533		BUDGET
		FY 05/06
REVENUES:		
3430	Charges for Services/Water Sales	\$ 875,000
3431	Reconnections	\$ 16,000
3432	Other Income	\$ 4,500
3433	New Installations	\$ 245,000
3434	Late Fees	
3435	Water Tap Fees	\$ 48,400
3610	Interest Income	\$ 13,000
3693	Bad Debts Recovered	\$ 5,000
TOTAL REVENUES		\$ 1,206,900
EXPENSES:		
400-0533-533.		
1200	Salaries	\$ 211,655
1900	Other Wages	\$ 9,000
2100	Payroll Taxes	\$ 13,732
2200	Retirement Contributions	\$ 7,216
2300	Employee Insurance	\$ 30,789
2400	Workmen's Compensation	\$ 21,042
2500	Unemployment Compensation	
3100	Professional Services	\$ 6,000
3200	Accounting & Auditing	\$ 13,000
3210	State Audit/Auditing & Acct.	
3400	Contractual Services	\$ 1,000
3430	Collection Agency	\$ 4,000
4000	Travel	\$ 1,000
4100	Communication Services	\$ 7,260
4300	Utilities	\$ 24,000
4310	Bay County/Utilities	\$ 141,750
4400	Rentals	\$ 4,000
4500	Insurance-Liability	\$ 24,491
4510	Insurance-Flood Ins.Liab.	\$ 2,000
4600	Repairs & Maintenance	\$ 43,072
4900	Miscellaneous/Other charges	\$ 5,000
5100	Offices supplies & expense	\$ 2,130
5200	Operating Supplies	\$ 20,000
5300	Road Materials	\$ 3,000
5400	Dues & Subscriptions	\$ 1,300
5410	Computer Training	
5900	Depreciation (OLD)	\$ 126,080
	Depreciation (NEW)	\$ 4,051
6410	Small Equipment	\$ 1,900
7105	Sinking Fund-Bond & Int/Res/RECD	
7200	Interest Expense*	\$ 145,786
7300	Amortization of bond & loan cost	\$ 967
9910	Bad Debts	\$ 5,500

	TOTAL EXPENSES						\$ 880,721	
	EXCESS (DEFICIT)						\$ 326,179	
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**WATER DEPARTMENT BUDGETED CASH FLOW
FOR FISCAL YEAR OCT 1, 2005-SEP 30, 2006**

RESERVE - BEGINNING					
	Funds available from Prior Year			\$	325,000
	Funds available-Restricted-Impact Fees			\$	470,000
	TOTAL BEGINNING RESERVE			\$	795,000
ADD - NON-CASH EXPENDITURES					
	DEPRECIATION			\$	130,131
ADD(DEDUCT) - NET INCOME (LOSS) FOR THE YEAR					\$ 326,179
TOTAL AVAILABLE FUNDS					\$ 1,251,310
EXPENDITURES:					
LOAN PRINCIPAL EXPENSES:					
	B&I RESERVE	\$	4,677		
	GMAC	\$	20,000		
	RECD	\$	12,000		
	GULF BREEZE	\$	89,112		
	2 PICKUP TRUCKS	\$	10,230		
	SRF	\$	100,018	\$	236,037
	TOTAL			\$	236,037
CAPITAL EXPENDITURES:					
	2-TAPPING SLEEVES	\$	600		
	WATER LINES	\$	30,000		
	CHEMICAL PUMP	\$	2,000		
	WATER METERS	\$	10,000	\$	142,600
	WATER MAINS & DEMO OF TANKS AND CAPPING WELL	\$	100,000		
	TOTAL			\$	142,600
TOTAL EXPENDITURES					
NET EXPENDITURES					\$ 378,637
MINUS (-) FUNDS AVAILABLE-RESTRICTED IMPACT FEES					\$ (470,000)
RESERVE - ENDING					\$ 402,673

NEW DEPRECIATION				COST	DEPRECIATION
WATER LINES				\$ 30,000	\$ 750
WATER MAIN PROJECT 2" TO 6" LOOP				\$ 100,000	\$ 2,500
2-TAPPING SLEEVES				\$ 600	\$ 15
CHEMICAL PUMP				\$ 2,000	\$ 286
WATER METERS				\$ 10,000	\$ 500
		TOTAL:		\$ 142,600	\$ 4,051