

ORDINANCE NO. 497

AN ORDINANCE RELATING TO THE APPROPRIATION OF FUNDS FOR FISCAL YEAR 2005 /2006 FOR THE CITY OF MEXICO BEACH SEWER DEPARTMENT, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS FOR THE CITY OF MEXICO BEACH SEWER DEPARTMENT, FOR FISCAL YEAR 2005/2006 AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City Council is of the opinion that it is necessary for the immediate protection and preservation of the peace, safety, health, and property of the City and its inhabitants that this ordinance be enacted, therefore

BE IT ORDAINED BY THE CITY OF MEXICO BEACH, FLORIDA;

Section 1. There is hereby appropriated the sum of \$1,194,198 for the Sewer Department for the Fiscal Year 2005/2006 to be used in the operation of said department for the City of Mexico Beach, Florida, as set forth in the Budget of said City on file with the City Clerk.

Section 2. The City Clerk is hereby authorized and directed to publish a notice of this ordinance as provided by law.

Section 3. This Ordinance shall take effect October 1, 2005.

INTRODUCED at the Regular Meeting of the City Council on the 9th day of August, 2005 and ADOPTED by the Council on

CITY OF MEXICO BEACH, FLORIDA


Chuck Risinger
Mayor

ATTEST: 
City Clerk

CITY OF MEXICO BEACH
SEWER DEPARTMENT BUDGETED REVENUES & EXPENDITURES
FOR FISCAL YEAR OCTOBER 1, 2005-SEPTEMBER 30, 2006

				BUDGET
				FY '06
	420-0535			
	REVENUES:			
3430	Charges for Svc.s/Sewer User Fees			\$ 780,000
3433	Impact Fees			\$ 425,000
3432	Other Income			\$ 500
3610	Interest Income			\$ 10,000
	TOTAL REVENUES			\$ 1,215,500
	420-0535-535.			
	EXPENSES:			
1200	Salaries			\$ 115,004
2100	Payroll Taxes			\$ 6,338
2200	Retirement Contributions			\$ 3,334
2300	Employee Insurance			\$ 22,689
2400	Workmen's Compensation			\$ 13,000
3100	Professional Services			\$ 2,000
3200	Accounting & Auditing			\$ 13,500
3210	State Audit/Auditing & Acct.			\$ -
4000	Travel			\$ 100
4100	Communication Services			\$ 1,800
4110	Transportation & Freight			\$ 100
4300	Utilities			\$ 13,000
4310	Utilities-Bay County Sewer Fees			\$ 354,561
4400	Rentals			\$ 1,000
4500	Insurance-Liability			\$ 18,846
4510	Insurance-Liability-Flood Ins.			\$ 1,059
4600	Repair & Maintenance			\$ 96,014
4900	Miscellaneous/Other Charges			\$ 1,000
4910	Bad Debts			\$ 5,000
5200	Operating Supplies			\$ 55,028
5100	Office Supplies & Expense			\$ 300
5210	Uniforms			\$ 1,800
5300	Road Materials			\$ 1,000
5400	Dues & Subscriptions			\$ 368
5900	Depreciation (Old)			\$ 219,297
	Depreciation (New)			\$ 7,720
6410	Small Equipment			\$ 1,000
7210	Interest Expense			\$ 184,974
	Amortization of bond & loan cost			\$ 7,016
	Loan Servicing Costs			\$ 47,350
	TOTAL EXPENSES			\$ 1,194,198
	EXCESS (DEFICIT)			\$ 21,302

CITY OF MEXICO BEACH
SEWER DEPARTMENT BUDGETED CASH FLOW
FOR FISCAL YEAR OCT. 1, 2005-SEPTEMBER 30, 2006.

RESERVE - BEGINNING			
Funds available-SunTrust-Gulf Breeze Loan-Restricted Funds			\$ 230,570
Funds available from Prior Year			\$ 20,940
Funds available-Restricted-Impact Fees FY 04/05			\$ 205,212
TOTAL BEGINNING RESERVE			\$ 456,722
ADD - NON-CASH EXPENDITURES			
DEPRECIATION			\$ 227,017
ADD(DEDUCT) - NET INCOME (LOSS) FOR THE YEAR			\$ 21,302
TOTAL AVAILABLE FUNDS			\$ 705,041
EXPENDITURES:			
LOAN PRINCIPAL EXPENSES:			
BOND & INT RES	\$	16,710	
RECD	\$	26,500	
GULF BREEZE	\$	88,768	
PICKUP TRUCK	\$	6,212	
BYPASS PUMP	\$	4,294	
TOTAL			\$ 142,484
CAPITAL EXPENDITURES:			
MISC EQUIPMENT	\$	4,000.00	
PORTABLE GEN.	\$	30,000.00	
JACK & BORE	\$	40,000.00	
FENCES	\$	4,000.00	
LANDSCAPING	\$	2,500.00	
CITY REHAB	\$	20,700.00	
			\$ 101,200
TOTAL EXPENDITURES			\$ 243,684
(-) MINUS GULF BREEZE RESTRICTED FUNDS	\$	230,570.00	
(-) MINUS RESTRICTED IMPACT FEES	\$	205,212.00	
			\$ 435,782
RESERVE - ENDING			\$ 25,575
MISC EQUIPMENT			
	COST	DEPRE.	
	\$ 4,000.00	\$ 571	

PORTABLE GENERATOR		\$ 30,000.00	\$ 4,286	
CITY REHAB/SLAUGHTER		\$ 20,700.00	\$ 828	
JACK & BORE ON 13TH		\$ 40,000.00	\$ 1,600	
LANDSCAPING		\$ 2,500.00	\$ 167	
FENCES		\$ 4,000.00	\$ 268	
			\$ 7,720	