

ORDINANCE 536

AN ORDINANCE AMENDING ORDINANCE NO. 411, SECTION 7, DEFINING THE USE(S) OF UTILITY TAXES, SPECIFICALLY 50% OF REVENUES TO BE USED FOR PAVING AND MAINTENANCE AND 50% TO BE USED FOR PIER IMPROVEMENTS REPEALING ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT WITH AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Mexico Beach has determined that it is in the best interest of the City that this ordinance be enacted, therefore, be it ordained by the City Council of Mexico Beach, Florida that:

Section 1.

Ordinance 411 will be amended to reflect the specific use(s) of utility tax revenues to the following:

That the funds accruing to the City of Mexico Beach from the utility tax shall be dedicated as follows: 50% for the purpose of road paving, drainage, the continued maintenance of paved streets within the City, and other paving and maintenance capital improvements and 50% for the purpose of pier related improvements.

Section 2.

All utility tax monies will be recorded in a Utility Tax Revenue ledger account, including any interest earned on said funds for the purpose(s) set forth in Section 1 above.

Section 3.

This Ordinance shall become effective upon passage.


INTRODUCED at a Regular Meeting of the City Council on the 13th day of February 2007 and adopted by the City Council on the ____ day of February 2007.

CITY OF MEXICO BEACH, FLORIDA



William A. Cathey, Mayor

Attest:



Deborah A. McLeod, City Clerk