

ORDINANCE 546

AN ORDINANCE AMENDING ORDINANCE NO. 430, SECTION C-1 RELATING TO THE ADDITIONAL PROPERTY TAX EXEMPTION OF \$25,000 FOR CERTAIN PERSONS AGE 65 OR OLDER IN THE CITY OF MEXICO BEACH, THUS ALLOWING AN ADDITIONAL HOMESTEAD EXEMPTION OF UP TO \$50,000; PURSUANT TO F.S. 196.075; AND, PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the 2007 Florida Legislature enacted Chapter 2007-4, Laws of Florida, effective April 9, 2007, retroactive to January 1, 2007, implementing HJR353, the joint resolution, approved by the voters in the November 2006 general election, which created an amendment to section 6 of Article VII of the State Constitution, relating to the optional additional homestead exemption for persons 65 and older.

SECTION 1.

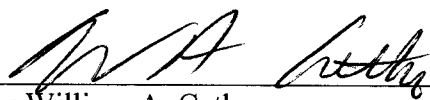
C. Entitlement to additional exemption.

- 1) Any person sixty-five (65) years of age or older who has legal or equitable title to real estate located within the City and who maintains thereon his or her permanent residence, and which residence qualifies for and receives homestead exemption pursuant to Section (6) a, Article VII of the Florida Constitution, and whose household income does not exceed \$20,000 (and as may be annually adjusted) shall be entitled to make application for an additional homestead exemption of up to \$50,000.

This ordinance shall take effect immediately upon its adoption.

INTRODUCED at the Special Meeting of the City Council on the 6th day of June 2007 and ADOPTED at the Regular Meeting of the City Council on the 12th day of June 2007.

CITY OF MEXICO BEACH, FLORIDA



Mayor William A. Cathey



Deborah A. McLeod, City Clerk