

ORDINANCE 680

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MEXICO BEACH FLORIDA AUTHORIZING THE ADOPTION OF THE MILLAGE RATE FOR THE TAX YEAR 2017-2018, LEVYING AN AD VALOREM TAX OF 5.351 MILLS, \$5.351 PER \$1,000.00 VALUATION, ON ALL REAL AND PERSONAL PROPERTY WITHIN SAID CITY, WHICH IS NOT EXEMPT UNDER LAW FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS OF THE CITY OF MEXICO BEACH FOR THE FISCAL YEAR 2017-2018, PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the City Council of the City of Mexico Beach Florida (the "City") as follows:

WHEREAS, the City has levied and assessed upon all real property and personal property within the corporate limits of the City of Mexico Beach, Florida not exempt from taxation by the Constitution and Laws of the State of Florida, a tentative ad valorem tax for the fiscal year 2017-2018 of 5.351 mills upon the dollar of assessed valuation for the purpose of providing funds for the ordinary and regular purposes of the City of Mexico Beach, Florida, for the fiscal year 2017-2018, said valuation to be based upon the assessment roll of Bay County, Florida.

WHEREAS, the tentative millage of 5.351 mills is 9.74% more than the rolled back rate of 4.8761 mills.

WHEREAS, this ordinance shall take effect immediately upon its adoption.

INTRODUCED at the Special Meeting of the City Council on the 11th day of September, 2017. ADOPTED at the Special Meeting of the City Council on the 25th day of September, 2017.

Time Adopted 6⁰¹ PM

BY:

ATTEST:



Mayor



City Clerk