ORDINANCE NO. 692

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MEXICO BEACH, FLORIDA AMENDING THE APPROPRIATION OF FUNDS OF THE BUDGET FOR THE FISCAL YEAR 2017-2018, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE GENERAL FUND AND CREATING A FIRE FUND AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Mexico Beach, Florida adopted its FY 2017-2018 budget on September 25, 2017.

WHEREAS, the City Council of the City of Mexico Beach, Florida approved a Special Fire Assessment on February 13, 2017.

WHEREAS, it is desired to amend said approved budget and create a separate Fire Fund

WHEREAS, the City Council has determined that it is in the best interests of the people of the City of Mexico Beach that this ordinance be enacted, therefore

BE IT ORDAINED BY THE CITY COUNCIL OF MEXICO BEACH, FLORIDA:

The FY 2017-2018 general fund budget be updated from \$3,075,515 to \$2,858,899 with a decrease in revenues and expenses as shown in Attachment A.

The FY 2017-2018 fire fund budget be created with a balance of \$846,977 in revenues and expenses as shown in Attachment A.

This ordinance shall become effective as provided by law.

INTRODUCED at the Regular Meeting of the City Council on the 27th day of March, 2018. Adopted at the Regular Meeting of the City Council on the 24th day of April, 2018.

CITY OF MEXICO BEACH, FLORIDA

William A. Cathey, Mayor

ATTEST:

Adrian Welle City Clerk