ORDINANCE NO.700

AN ORDINANCE OF THE CITY OF MEXICO BEACH, FLORIDA AUTHORIZING THE LEASE OF 102 CANAL PARKWAY TO THE MEXICO BEACH COMMUNITY DEVELOPMENT COUNCIL, INC. FOR 15 YEARS AND PROVIDING FOR AN PROVIDING AN IMMEDIATELY EFFECTIVE DATE.

WHEREAS, the City of Mexico Beach (the "City") owns real property at located at Lot 9 and 10, Block 14, according to the Mexico Beach Unit No. 7 plat and with mailing address 102 Canal Parkway (the "Premises"); and

WHEREAS, the Mexico Beach Community Development Council, Inc. ("CDC") has leased the Premises from the City since 2004 and the City and CDC would like the CDC to continue to lease the Premises under similar terms and conditions as those that currently exist; and

WHEREAS, in recognition of the public benefits provided by the CDC, the City is willing to continue the current below-market rent rate; and

WHEREAS, the City Charter requires the City Council ("Council") to adopt an ordinance to lease or authorize the lease of any lands of the City.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF MEXICO BEACH, FLORIDA:

Section 1: Lease Authorized.

The Council authorizes the City to Lease the Premises to the CDC for fifteen years pursuant to terms and conditions materially similar to the Lease Agreement, attached and incorporated as **Exhibit A**.

Section 2. Effective Date.

This Ordinance shall take effect immediately upon passage.

PASSED, APPROVED AND ADOPTED at the regular meeting of the City Council of the City of Mexico Beach, Florida, this 11th day of September, 2018.

CITY COUNCIL

CITY OF MEXICO BEACH, FLORIDA

William A. Cathey, Mayo'

ATTEST:

Adrian Welle, City Clerk