

ORDINANCE 750

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MEXICO BEACH FLORIDA AUTHORIZING THE ADOPTION OF THE MILLAGE RATE FOR THE TAX YEAR 2020-2021, LEVYING AN AD VALOREM TAX OF 8.000 MILLS, \$8.000 PER \$1,000.00 VALUATION, ON ALL REAL AND PERSONAL PROPERTY WITHIN SAID CITY, WHICH IS NOT EXEMPT UNDER LAW FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS OF THE CITY OF MEXICO BEACH FOR THE FISCAL YEAR 2020-2021, PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the City Council of the City of Mexico Beach Florida (the "City") as follows:

WHEREAS, the City has levied and assessed upon all real property and personal property within the corporate limits of the City of Mexico Beach, Florida not exempt from taxation by the Constitution and Laws of the State of Florida, a tentative ad valorem tax for the fiscal year 2020-2021 of 8.000 mills upon the dollar of assessed valuation for the purpose of providing funds for the ordinary and regular purposes of the City of Mexico Beach, Florida, for the fiscal year 2020-2021, said valuation to be based upon the assessment roll of Bay County, Florida.

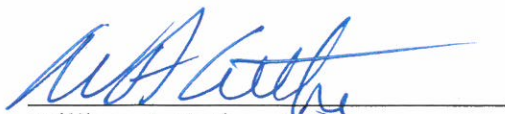
WHEREAS, the final millage of 8.000 mills is 14.11% more than the rolled back rate of 7.0107 mills.

WHEREAS, this ordinance shall take effect immediately upon its adoption.

INTRODUCED at the Special Meeting of the City Council on the 17th day of September 2020. ADOPTED at the Special Meeting of the City Council on the 29rd day of September 2020.

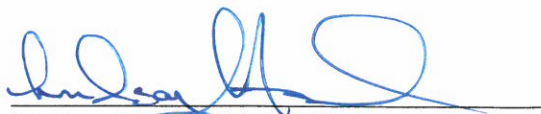
Time Adopted 6:09 PM

BY:



William A. Cathey, Mayor

ATTEST:



Lindsay Hovind, City Clerk