

RESOLUTION 20-25


A RESOLUTION OF THE CITY OF MEXICO BEACH, FLORIDA, APPROVING AN AGREEMENT WITH KK STORM, LLC/KAISERKANE STORM, LLC JOINT VENTURE FOR AN AMENDED NOT TO EXCEED IN THE AMOUNT OF \$3,135,000.00.

BE IT RESOLVED that the appropriate officers of the City are authorized to accept and deliver on behalf of the City that certain Agreement between the City and KK Storm, LLC/KaiserKane Storm, LLC, relating to the NRCS Salt Creek debris removal, in the amended not to exceed amount of Three Million, One-hundred Thirty-five Thousand Dollars and 0/100 (\$3,135,000.00), in substantially the terms and conditions contained in the agreement attached and presented to the Council today, with such changes, insertions or omissions as may be approved by the City Administrator and whose execution shall be conclusive evidence of such approval. It is understood by the Council, that this Resolution and Prior Resolution 20-16 require no monetary match from the City; all local match is provided through the Memorandum of Understanding with the St Joe Company, dated May 27th, 2020.

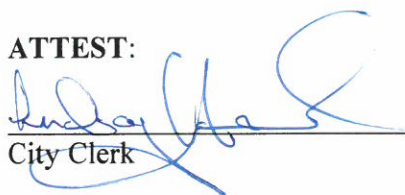
THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 10th day of October, 2020.

CITY OF MEXICO BEACH

By: 
William A. Cathey, Mayor

ATTEST:


City Clerk