RESOLUTION NO. 2017-12

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MEXICO BEACH, FLORIDA, REGARDING THE DEVELOPMENT, CREATION AND DEDICATION OF A PIER FUND, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Mexico Beach, Florida desires to pursue a concrete pier to replace the wooden City Pier;

WHEREAS, the City Council wishes to dedicate specific dollars specifically for the purpose of funding the pier replacement project, and;

WHEREAS, it has been determined that it would be in the City's best interest, health and welfare to allocate by resolution that \$300,000 from the City Canal Fund be dedicated for expenditure in the area of development, design and construction of a municipal per:

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MEXICO BEACH, FLORIDA, THAT:

The City Clerk of the City of Mexico Beach, create a dedicated Pier Fund within the Pooled Cash account specifically for development, design and construction of a municipal pier.

BE IT FURTHER RESOLVED, THAT:

The City Clerk transfer \$300,000 from the Canal Fund to the Pier Fund.

INTRODUCED and PASSED at the Special Meeting of the City Council of the City of Mexico Beach, Florida on October 17, 2017.

CITY OF MEXICO BEACH, FLORIDA

William A Cathey, Mayor

ATTEST:

Adrian Welle, City Clerk

SEAL