

RESOLUTION 2010-18

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MEXICO BEACH FLORIDA AUTHORIZING THE ADOPTION OF THE FINAL MILLAGE RATE FOR THE TAX YEAR 2010-2011, LEVYING AN AD VALOREM TAX OF 4.106 MILLS, \$4.106 PER \$1,000.00 VALUATION, ON ALL REAL AND PERSONAL PROPERTY WITHIN SAID CITY, WHICH IS NOT EXEMPT UNDER LAW FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS OF THE CITY OF MEXICO BEACH FOR THE FISCAL YEAR 2010-2011, PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED by the City Council of the City of Mexico Beach Florida (the "City") as follows:

WHEREAS, the City of Mexico Beach has levied and assessed upon all real property and personal property within the corporate limits of the City of Mexico Beach, Florida not exempt from taxation by the Constitution and Laws of the State of Florida, a final ad valorem tax for the fiscal year 2010-2011 of 4.106 mills upon the dollar of assessed valuation for the purpose of providing funds for the ordinary and regular purposes of the City of Mexico Beach, Florida, for the fiscal year 2010-2011, said valuation to be based upon the assessment roll of Bay County, Florida.

NOW, THEREFORE, BE IT RESOLVED by the City of Mexico Beach, of Bay County, Florida, that:

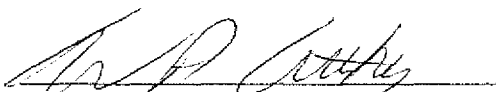
1. The FY 2010-2011 operating millage rate is 4.106 mills, which is less than the rolled back rate of 4.57 mills by 10.15%.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 28th Day of September 2010.

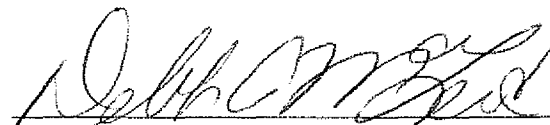
Time Adopted 5:06 PM

BY:

ATTEST:



Mayor



City Clerk