

RESOLUTION NO. 2011-01

A RESOLUTION OF THE CITY OF MEXICO BEACH REGARDING THE ALLOCATION OF REVENUES RESULTING FROM THE CITY UTILITY TAX AUTHORIZED BY ORDINANCE NO. 411, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Mexico Beach, Florida established a Utility Tax that produces a stream of revenue for city improvements, and;

WHEREAS, the State laws of Florida, F.S. 166.231, provide for the use of local utility tax revenues for a variety of city improvements, and;


WHEREAS, it has been determined that it would be in the City's best interest, health and welfare to allocate by resolution that the revenues generated by the utility tax be dedicated for expenditure in the following areas and proportions: 100% for paving and bridge maintenance, therefore:

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MEXICO BEACH, FLORIDA, THAT:

The City of Mexico Beach, Florida will allocate the revenues generated by the City utility tax under ordinance 411 for expenditure in the following areas and proportions: 100% for paving and bridge maintenance.

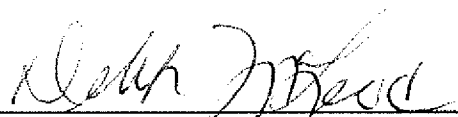
Introduced and adopted as the Regular City Council meeting, February 8, 2011,

CITY OF MEXICO BEACH, FLORIDA



William A. Cathey, Mayor

Attest:



Deborah A. McLeod, City Clerk