

**RESOLUTION 2011-11**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MEXICO BEACH FLORIDA AUTHORIZING THE ADOPTION OF THE FINAL MILLAGE RATE FOR THE TAX YEAR 2011-2012, LEVYING AN AD VALOREM TAX OF 4.616 MILLS, \$4.616 PER \$1,000.00 VALUATION, ON ALL REAL AND PERSONAL PROPERTY WITHIN SAID CITY, WHICH IS NOT EXEMPT UNDER LAW FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS OF THE CITY OF MEXICO BEACH FOR THE FISCAL YEAR 2011-2012, PROVIDING AN EFFECTIVE DATE.**

BE IT RESOLVED by the City Council of the City of Mexico Beach Florida as follows:

WHEREAS, the City of Mexico Beach has levied and assessed upon all real property and personal property within the corporate limits of the City of Mexico Beach, Florida not exempt from taxation by the Constitution and laws of the State of Florida, a final ad valorem tax for the fiscal year 2011-2012 of 4.616 mills upon the dollar of assessed valuation for the purpose of providing funds for the ordinary and regular purposes of the City of Mexico Beach, Florida, for the fiscal year 2011-2012, said valuation to be based upon the assessment roll of Bay County, Florida.

NOW, THEREFORE, BE IT RESOLVED by the City of Mexico Beach, of Bay County, Florida, that:

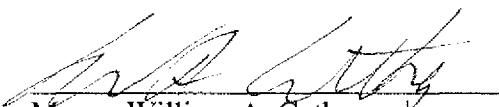
1. The FY 2011-2012 operating millage rate is 4.616 mills, which is less than the rolled back rate of 4.6858 mills by 1.49%.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 27<sup>th</sup> Day of September 2011.

Time Adopted 5:11 PM

BY:

ATTEST:

  
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Mayor William A. Cathey

  
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Deborah A. McLeod, City Clerk