

RESOLUTION 2012-07

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MEXICO BEACH FLORIDA AUTHORIZING THE ADOPTION OF THE TENTATIVE MILLAGE RATE FOR THE TAX YEAR 2012-2013, LEVYING AN AD VALOREM TAX OF 5.184 MILLS, \$5.184 PER \$1,000.00 VALUATION, ON ALL REAL AND PERSONAL PROPERTY WITHIN SAID CITY, WHICH IS NOT EXEMPT UNDER LAW FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS OF THE CITY OF MEXICO BEACH FOR THE FISCAL YEAR 2012-2013, PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED by the City Council of the City of Mexico Beach Florida (the "City") as follows:

WHEREAS, the City has levied and assessed upon all real property and personal property within the corporate limits of the City of Mexico Beach, Florida not exempt from taxation by the Constitution and Laws of the State of Florida, a tentative ad valorem tax for the fiscal year 2012-2013 of 5.184 mills upon the dollar of assessed valuation for the purpose of providing funds for the ordinary and regular purposes of the City of Mexico Beach, Florida, for the fiscal year 2012-2013, said valuation to be based upon the assessment roll of Bay County, Florida.

WHEREAS, the tentative millage of 5.184 mills is 4.66% more than the rolled back rate of 4.9530 mills.

WHEREAS, this resolution shall take effect immediately upon its adoption.

INTRODUCED at the Special Meeting of the City Council on the 5<sup>th</sup> day of September, 2012.

Time Adopted 5:14 PM

BY:

ATTEST:

  
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Mayor

  
\_\_\_\_\_  
City Clerk