RESOLUTION 2012-14

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MEXICO BEACH FLORIDA AUTHORIZING THE ADOPTION OF THE FINAL MILLAGE RATE FOR THE TAX YEAR 2012-2013, LEVYING AN AD VALOREM TAX OF 5.029 MILLS, \$5.029 PER \$1,000.00 VALUATION, ON ALL REAL AND PERSONAL PROPERTY WITHIN SAID CITY, WHICH IS NOT EXEMPT UNDER LAW FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS OF THE CITY OF MEXICO BEACH FOR THE FISCAL YEAR 2012-2013, PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED by the City Council of the City of Mexico Beach Florida as follows:

WHEREAS, the City of Mexico Beach has levied and assessed upon all real property and personal property within the corporate limits of the City of Mexico Beach, Florida not exempt from taxation by the Constitution and laws of the State of Florida, a final ad valorem tax for the fiscal year 2012-2013 of 5.029 mills upon the dollar of assessed valuation for the purpose of providing funds for the ordinary and regular purposes of the City of Mexico Beach, Florida, for the fiscal year 2012-2013, said valuation to be based upon the assessment roll of Bay County, Florida.

NOW, THEREFORE, BE IT RESOLVED by the City of Mexico Beach, of Bay County, Florida, that:

- 1. The FY 2012-2013 operating millage rate is 5.029 mills, which is more than the rolled back rate of 4.953 mills by 1.54%.
- 2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 25th Day of September 2012.

Time Adopted __5:09_ PM

BY: ATTEST:

William A. Cathey, Mayor Deborah A. McLeod, City Clerk